

VC South Invests in HiringSpring

Atlanta, GA, May 6, 2006 – HiringSpring, a state-of-the-art, managerial candidate sourcing company, has announced an investment by VC South, an Atlanta-based private equity firm providing early-stage venture capital. Terms of the deal were not disclosed.

HiringSpring maintains the largest proprietary database of business executives and managers in North America, giving clients access to a much broader candidate pool than traditional recruiting firms. The company is able to effectively reach out to more qualified candidates than a normal assignment would allow, improving overall speed and quality while substantially reducing recruitment costs. High performance tracking tools enable employers to conduct proactive searches that can deliver true top performers. Unique assessment reports offered by the program also aid clients in final candidate selection.

"Beyond the funding, VC South provided distinctive advantages to us," said Jordan Freedman of HiringSpring. "These benefits include an exceptional team of VC South IT developers and management personnel along with human resource expertise which greatly accelerated product development."

HiringSpring eliminates the labor-intensive processes of searching and pre-screening employment candidates, and for a fixed fee locates top talent in only 10 days.

"HiringSpring assists clients in evaluating their expectations, reviewing relevant organization structure and defining a realistic profile for exact fit. We are pleased to invest in HiringSpring which offers a cost effective solution to ensure only qualified candidates are presented to recruiting companies," said Lee Culberson, COO of VC South.

For more information on HiringSpring visit www.hiringspring.com (or for more information on VC South see www.VCSouth.com).

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