

VC South Invests in Teamwork 2.0

Atlanta, GA, January 3, 2008 – Teamwork 2.0, a company that has designed an online business management tool, has announced an investment by VC South, an Atlanta-based private equity firm providing early-stage venture capital. Terms of the deal were not disclosed.

Teamwork 2.0 is an online management tool enabling executives to better plan, execute, and track both results and employees. It provides complete management accountability and insight from the top to the bottom of any organization. From strategic planning to individual goal setting to reviewing performances, Teamwork 2.0 offers the required planning and tracking tools needed to improve results.

"VC South provided unique advantages to us beyond the funding," said Mark McWilliams of Teamwork 2.0. "These advantages included an exceptional team of VC South IT developers and management personnel which greatly accelerated product development."

Teamwork 2.0 brings 100 percent accountability and management secrets of the world's most successful organizations to users in one easy system securely accessible online. The system features strategic planning guidance for individual goals and tracking measurements. Easy to use tools enable users to map out their organization's strengths and weaknesses, then map out powerful strategies and Critical Success Factors to ensure success. Competitor tracking is also an added attribute. Managers and employees can monitor, at any given time, where their key deliverables stand and any problems. Key administrative aspects allow for the enabling/disabling of features for any class of employee or stakeholder. Teamwork 2.0 even allows board of directors and key advisors access to information sharing such as strategic planning if wished.

"We are pleased to invest in Teamwork 2.0 which helps any manager consolidate management practices in one environment," said Michael Price, Managing Director of VC South. "Almost every manager struggles with keeping team members aligned and on track while accurately measuring progress and success. Teamwork 2.0 enables executives, managers and their team members to plan, collaborate and succeed."

For more information on Teamwork 2.0 visit www.Teamwork20.com (or for more information on VC South see www.VCSouth.com).

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